

**MINUTES OF ST GEORGE'S PCC MEETING HELD ON
THURSDAY 15TH APRIL 2021 AT 7.00pm VIA ZOOM
TO APPROVE THE DRAFT ACCOUNTS**

Present: Fr Colin (Chair), Chris Gadd (Churchwarden, Rosy Stone (Churchwarden), Tony Rice-Oxley (Deanery Synod), Patricia Byrne, Ian Gibson, Marian Haughton, Sue Hodgens, Anne Morgan, Mo Peters, Lynn Winter, Lynne McNeill, Sara Pask (Treasurer), Jane Cook (Secretary)

		<u>ACTION</u>
1.	<p>Apologies for absence: Andy Jackson Did not attend: Ceri Ward, Candy Williams</p> <p>Fr Colin welcomed everyone and thanked them for coming. He explained that this meeting is solely to agree the draft accounts and also discuss and agree or disagree the money that Sara wishes to drawn down from the UTB account.</p>	
2.	<p>Sara gave the following Treasurer's Report 2020 which is the report she will give at the APCM:</p> <p>"Due to the Covid outbreak this year our income streams have been severely affected. Our assets have decreased in value by £28730 as we had to withdraw £30000 from the UTB account to ensure that all our liabilities were covered.</p> <p>Looking at the Balance Sheet the first thing to mention is that we ended the year with a deficit of funds of £30851, compared to a surplus of £5890 last year. There are still the loans of £10000 that we took out for the repair of the church hall to be repaid.</p> <p>Our investment value has increased in value by £2123 and was valued at £32852 at the end of December.</p> <p>The main bank account held at HSBC had a balance of £17196.44 at the end of December. We also have money in the UTB account of £11897 following a withdrawal of £30000 and a reserve buffer account to ensure we are able to manage our cash flow of £7541 We also have an account specifically for Legacies and at the end of December we had a balance of £840.</p> <p>All assigned fees for 2020 have been paid.</p> <p>The accounts overview shows the income and expenditure for the past year and these mainly agree with the figures that I give you each month. Added to these are the transactions made by the individual church groups that hold their own bank accounts.</p> <p>On the income side the donation figure is slightly higher than last year at £2328 (2019 £2200). This comes from Donations made to the church and also collections from baptisms, which we receive half of and the other half goes to the charity of the month. Green envelopes, gift aided pink envelopes and loose plate collections are much lower than last year by £4064 but was only £279 below the budget. Standing orders are £2668 lower than 2019 but on budget for 2020.</p> <p>The gift day was extremely successful raising £3295.</p>	

		<u>ACTION</u>
	<p>As expected, due to the Covid Pandemic the fundraising figure this year fell to £3594 made up mostly by money received from Bonus ball (£490), Online Quiz (£407), Autumn Raffle (£1115), 2 Metre Coin Line (£126), Show (£341), Burns Night (£657) and Easyfundraising (£111). We also received a donation of £1000 from the social committee.</p> <p>We have received dividends from our investment and these have come out slightly higher this year at £922 (£895 in 2019).</p> <p>Moving to Expenditure we managed to pay our full parish share again this year £66846. In general the expenses remained within budget. Administrator and Insurance costs were the only expenditure that went slightly over budget. Overall our expenditure was £3080 less than our revised Covid Budget of June 2020.</p> <p>I have again depreciated the church hall by 2% as in previous years and this came to £2500 leaving a balance of the value of the hall as £122518.</p> <p>My thanks go to Malcolm Brewer, Assistant Treasurer and the Fabric & Finance Committee for all the work they put in and also for their support, together with the support of the PCC. On behalf of St George's Church, my thanks are also due to Mr Paul Read, who will examine the Accounts again this year."</p>	
3.	<p>Questions</p> <p>Fr Colin thanked Sara for taking on the job of Treasurer in what is probably the worst year and the PCC thanked Sara for all she has done. Fr Colin said we are in a slightly better position than some other churches financially. He gave his thanks to everyone who has helped to raise money this year.</p> <p>Fr Colin then asked if anyone had any questions on the accounts.</p> <ul style="list-style-type: none"> • Tony asked if the full accounts show the ins and outs of the Hall accounts. Doesn't seem to show monies taken or paid out. Sara said Malcolm should be able to share this with him as he has it on his spreadsheet. • Fr Colin said that everyone has received the full accounts so there is no point in going through them line by line unless people have questions. <p>As there were no further questions Sara Pask proposed that the draft accounts for 2020 be accepted by the PCC. This was seconded by Tony Rice-Oxley and agreed unanimously.</p>	
	<p>Withdrawal of 10,000 from UTB Account</p> <p>Sara asked for approval to draw down another £10,000 from the UTB account which holds £11,897 to enable us to get through to July when hopefully we will be able to do some more fundraising. This will take 3 months to receive.</p> <p>Patricia said we need to ask ourselves what we are getting for the money we pay for our parish share. Tony said we get a priest. Fr Colin said we have already agreed to pay our full parish share for the rest of this year. Patricia said she was thinking long term and feels we should discuss it at our next PCC meeting.</p> <p>It was agreed that we have no alternative but to draw down this money.</p>	

		<p>Sara Pask proposed this and it was seconded by Mo Peters and agreed unanimously.</p> <p>Fr Colin said we are very fortunate to have such active and generous people in our church.</p>	<u>ACTION</u>
4.		Date of Next Meeting	
		<p>The date for the next meeting will be the APCM on Sunday 25th April following the 10am Eucharist, both in Church and on Zoom. The first meeting of the new PCC will be arranged at the APCM.</p> <p>The meeting closed at 7.20pm.</p>	ALL